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**'It's a matter of credibility': TDP rules out support to INDIA bloc as BJP falls short of majority mark**

Story by TOI News Desk



'It's a matter of credibility': TDP rules out support to INDIA bloc as BJP falls short of majority mark© Provided by The Times of India

NEW DELHI: As the Bharatiya Janata Party (BJP) faces the possibility of falling short of a majority on its own in the Lok Sabha, its ally Telugu Desam Party (TDP) has firmly pledged its support to the National Democratic Alliance (NDA), putting to rest any speculation of a shift towards the INDIA bloc. The Election Commission's data until 7 pm indicates a challenging scenario for the BJP, having secured 89 seats and leading in 150 more. This suggests that the party's final tally might be around 240 seats, well below the 272 required for a majority, spotlighting every alliance.

The TDP is poised to secure 16 out of the 25 Lok Sabha seats in Andhra Pradesh. Kanakamedala Ravindrakumar, a senior leader of the TDP, told the news agency PTI, "Our pre-poll pact with the BJP and Janasena in Andhra Pradesh isn't just political arithmetic; it's a matter of credibility." He categorically stated, "We will remain part of the NDA. There is absolutely no question of supporting the India bloc."

This assertion from the TDP comes at a crucial juncture when regional parties are being courted by both the NDA and INDIA bloc and the BJP depends on N Chandrabau Naidu and Nitish Kumar to form the government. The Congress party has already promised to grant special category status to Andhra Pradesh, a long-standing demand of the TDP, if the INDIA bloc comes to power. However, the TDP's declaration carries significant weight, considering its history in coalition politics and its past fallout with the BJP just before the 2019 elections, despite being a long-time ally.

Ravindrakumar, referring to this legacy, stated, "Chandrababu Naiduji's imprint on national coalitions is indelible. Today, as then, his maneuvers will be guided by Andhra's aspirations. Our NDA alignment is a conduit for the state's progress." The Naidu-led NDA alliance in Andhra Pradesh is also on the verge of a landslide victory in the state elections, set to unseat the YSRC led by Jaganmohan Reddy.

The TDP's strategy is evident—leveraging its national alliance for the benefit of the region. With Andhra Pradesh's development heavily reliant on central support, the party is inclined to continue its association with the NDA. A TDP insider, hinting at long-term political calculations, stated, "Our bond with the NDA isn't transactional. It's a shared vision for India, where Andhra's resurgence is integral."

As the final chapters of the election unfold, the TDP's stance serves as a stark reminder that regional dynamics often shape the national political landscape in India's diverse political arena. The BJP's quest for a majority now hinges on navigating the intricate loyalties and aspirations of its allies.

(With PTI inputs)

# JSCIAR,

# 8th June 2024.

# Chandrababu Naidu's wife Nara Bhuvaneshwari earns Rs 579 crore in just 5 days

Story by IT Worth Desk

 • 18h • 2 min read

https://www.msn.com/en-in/news/India/chandrababu-naidu-s-wife-nara-bhuvaneshwari-earns-rs-579-crore-in-just-5-days/ar-BB1nNSg2#

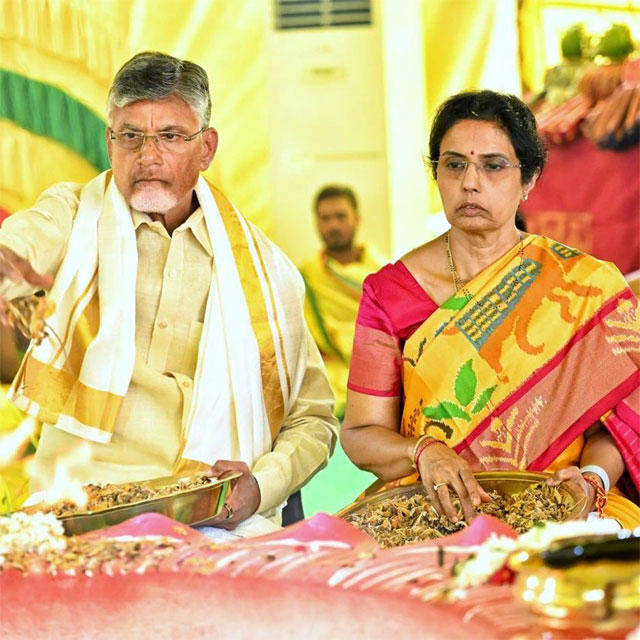


Chandrababu Naidu's wife Nara Bhuvaneshwari earns Rs 579 crore in just 5 days© Provided by Indiatimes

**Chandrababu Naidu's wife Nara Bhuvaneshwari's Net Worth:**The stock market experienced a significant crash following the Lok Sabha election results, yet it proved beneficial for **Nara Bhuvaneshwari, the wife of politician Chandrababu Naidu**. Chandrababu Naidu, a key player in the NDA government and a prominent businessman, saw his political career boosted as the TDP, in alliance with the Jana Sena Party and BJP, secured 16 Lok Sabha seats from Andhra Pradesh and emerged as the leader in the Assembly polls with 135 seats. This political success indirectly bolstered his business ventures.

### **Heritage Foods Shares Surge Post-Election**

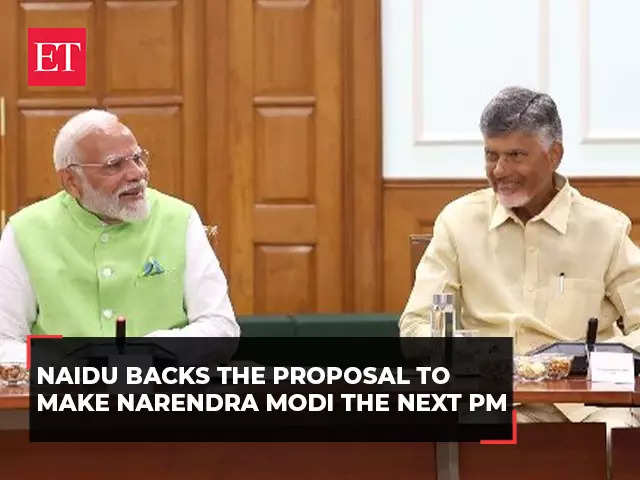
The shares of Heritage Foods saw a notable uptick in the five days following the announcement of the **Lok Sabha results. Nara Bhuvaneshwari, who holds a 24.37 percent stake in the FMCG company, benefited immensely from this surge.** H**er net worth increased by Rs 579 crore** in just five days, as the share price of Heritage Foods climbed significantly post-election.



Chandrababu Naidu's wife Nara Bhuvaneshwari earns Rs 579 crore in just 5 days from this stock | X.com© Provided by Indiatimes

### **Key Promoter of Heritage Foods**

Nara Bhuvaneshwari, a key promoter of Heritage Foods, holds 2,26,11,525 shares, accounting for 24.37 percent of the company's total paid-up capital. Following her husband N Chandrababu Naidu's political victories, the shares of Heritage Foods, a company she significantly influences, saw a substantial rise. This increase in share price boosted her net worth significantly.

[[](https://www.msn.com/en-in/video/news/chandrababu-naidu-backs-narendra-modi-as-pm-at-nda-meet/vi-BB1nNeZx)](https://www.msn.com/en-in/video/news/chandrababu-naidu-backs-narendra-modi-as-pm-at-nda-meet/vi-BB1nNeZx" \t "_blank)

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**Family Involvement in Heritage Foods**

The involvement of the Naidu family in Heritage Foods extends beyond Bhuvaneshwari. Nara Lokesh, the son of Chandrababu Naidu, holds a 10.82 percent stake, while Nara Brahmani, the daughter-in-law, holds 0.46 percent. Grandson Deevansh Nara holds a 0.06 percent stake in the company

### **Wealth of Chandrababu Naidu and Family**

The wealth of former Chief Minister N Chandrababu Naidu and his family has seen a 41 percent increase over the past five years, reaching a total of Rs 810.42 crore. Bhuvaneshwari owns the majority of the family's assets, with 2.26 crore shares of Heritage Foods valued at nearly Rs 764 crore, up from Rs 545.76 crore in 2019. She also possesses 3.4 kg of gold and 41.5 kg of silver.

### **Individual Assets and Liabilities**

Chandrababu Naidu individually owns movable assets worth Rs 4.80 lakh and immovable assets worth Rs 36.31 lakh. The family's total liabilities exceed Rs 10 crore. Naidu also owns an Ambassador car valued at Rs 2.25 lakh. According to an affidavit submitted to the Election Commission, Naidu's name is associated with 24 FIRs across various cases.

# Chandrababu Naidu likely to revive projects ‘abandoned’ by YSRCP govt

Story by Srinivasa Rao Apparasu, Hyderabad

 • 22h • 3 min read



TDP chief N Chandrababu Naidu addresses the National Democratic Alliance (NDA) Parliamentary Party meeting, at the Samvidhan Sadan, in New Delhi on Friday.© Provided by Hindustan Times

Telugu Desam Party (TDP) president N Chandrababu Naidu, who has returned to power in Andhra Pradesh after a gap of five years with a massive mandate in the just concluded assembly elections, is expected to focus on revival of certain projects and schemes taken up by him during his earlier stint but were “abandoned” by the YS Jagan Mohan Reddy government in the last five years, people familiar with the matter said.



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Naidu, who will be sworn in as the chief minister on June 12, declared during the electioneering that the first file he would be signing after assuming power would be on the mega recruitment of thousands of teachers through district selection committees (DSCs) and the second one would be on the abolition of the controversial Land Titling Act, 2022, brought in by the Jagan government.

However, the biggest task before him would be the revival of Amaravati capital city project that was dumped by the Jagan government. Naidu had categorically declared during the electioneering that he would make all out efforts to restore the glory of Amaravati capital city.

Soon after the election results, his son and TDP general secretary Nara Lokesh declared that the Amaravati project would be expedited.

“The swearing-in ceremony will take place in Amaravati, which will be an indication to the revival of the capital city project,” he said.

**Related video**: “Our support unconditional…” TDP’s Nara Lokesh (Chandrababu Naidu’s son) on supporting Modi 3.0 (ANI Video)

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**“Our support unconditional…” TDP’s Nara Lokesh (Chandrababu Naidu’s son) on supporting Modi 3.0**

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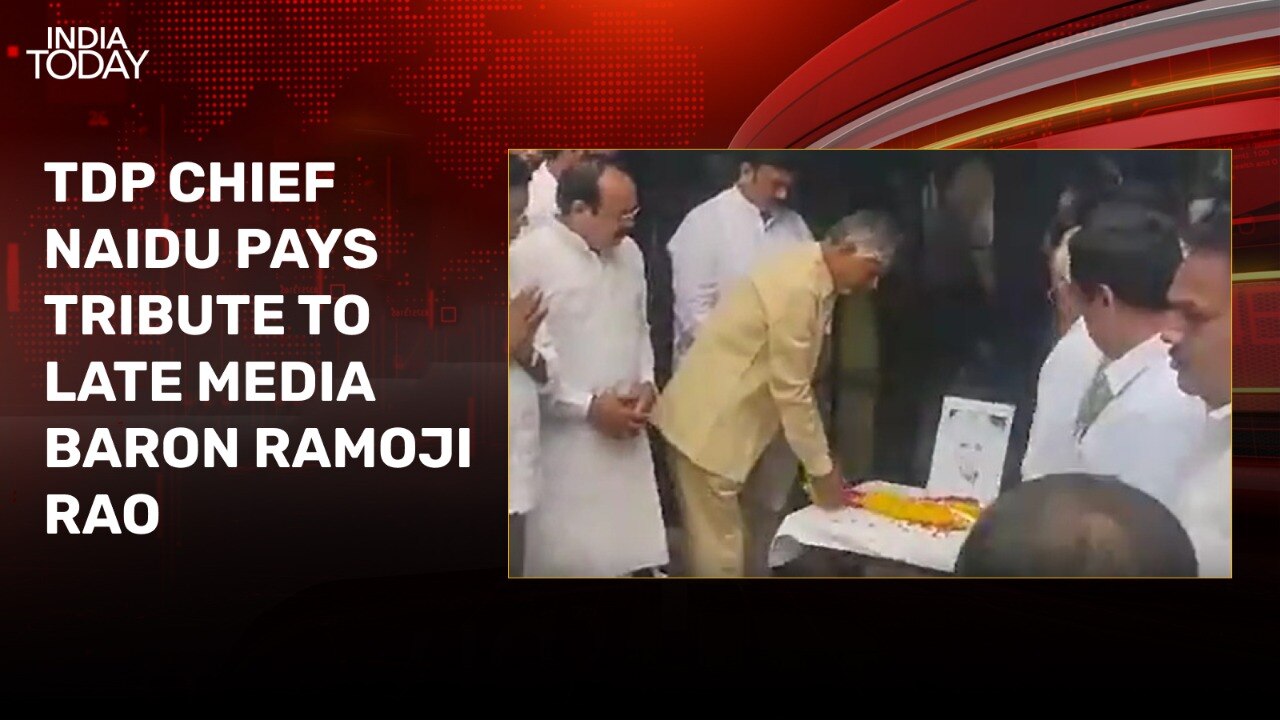
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Within hours of the declaration of the election results, AP Capital Region Development Authority (APCRDA) authorities have started clearing bushes and restoring the road network in Amaravati, much to the delight of the farmers who gave away 34,000 acres of their lands for the capital city.

“Now that the TDP is joining the NDA government at the Centre, we are hopeful that the capital city works will pick up from now on with the financial assistance from the Centre,” said C Ganesh, a farmer from Thullur village.

However, Amaravati farmers’ joint action committee leader K Anil Kumar from Venkatayapalem village said there are still a lot of technical and legal hitches before resuming the capital city works. “But we strongly believe Naidu has the ability to overcome all the hurdles and take up the capital city works,” he said.

Another scheme introduced by the Naidu government in the past but was done away with was Anna canteens, which were providing a full meal to the poor people at a cost of ₹5. The TDP chief assured during the elections that he would revive the Anna canteens soon after coming to power. “It is also on the top of the agenda of the new chief minister,” TDP spokesperson N Vijay Kumar said.



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The restoration of Information Technology hubs in Visakhapatnam and Mangalagiri, which were taken up during the TDP regime between 2014 and 2019, would also be done by the Naidu government now. “The new government will go all out to restore the confidence of the investors in Andhra Pradesh and attract new investments into the state in the next one year,” he said.

The TDP chief will also revive the excise policy which was in vogue during the earlier stint of Naidu. “After the Jagan Mohan Reddy government was formed, it took over the retail liquor sale from private parties. We are going to bring back the old policy and reduce the burden on the government,” the TDP leader said.

The new TDP government to be formed in the next few days might retain the village and ward volunteers’ system introduced by the Jagan government but with certain modifications. “There is a plan to restrict the number of volunteers in each village to five and increase their remuneration from the present ₹5,000 per month to ₹10,000. They would be made to work under the gram panchayats, rather than acting independently,” the TDP leader added.

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# As TDP wins Andhra Pradesh elections, Chandrababu Naidu’s family gets richer by over Rs 800 crore post results

Story by India News Desk

 • 9h • 2 min read



TDP Chief Chandrababu Naidu along with his family poses for photographs as he celebrates the party's victory in Assembly and Parliamentary polls, on Tuesday, June 4, 2024.© Provided by The Financial Express

Following thumping victory in the state in the Lok Sabha and Andhra Assembly elections, a company founded by Telugu Desam Party (TDP) supremo, Heritage Foods, has witnessed substantial growth in markets. The company’s shares surged by 55 per cent over the past five days, resulting in a significant increase of Rs 535 crore in the wealth of Naidu’s wife, Nara Bhuvaneshwari, who holds a promoter position in the company.

On June 3, just before the election results were announced, Heritage Foods’ shares were trading at Rs 424. Today, they stand at Rs 661.25, marking a 52-week high. Its 52-week low was Rs 207.

Also Read

[Heritage Foods, Amara Raja, KCP rally as Chandrababu Naidu extends support to NDA](https://www.financialexpress.com/market/heres-why-heritage-foods-amara-raja-kcp-are-gaining-as-chandrababu-naidu-extends-support-to-nda-3516611/)

Established by Chandrababu Naidu in 1992, Heritage Foods is described on its website as one of India’s fastest-growing publicly listed companies. It operates in two main divisions: dairy and renewable energy.

Presently, the company’s milk and milk products are widely distributed across Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Rajasthan, Uttarakhand, and Uttar Pradesh.

Nara Bhuvaneshwari holds the largest stake in the company, possessing 2,26,11,525 shares, as per BSE data. Naidu’s son, Nara Lokesh, also owns 1,00,37,453 shares of Heritage Foods, reports NDTV.

With the surge in stock prices, Lokesh’s net worth has also increased by Rs 237.8 crore.

This rapid rise in share value commenced shortly after the Lok Sabha election results began to unfold on June 4. TDP’s victory in 16 out of the 17 seats it contested played a significant role in the NDA’s overall success in the elections.

## **Not just Chandrababu’s family, Amravati also benefitted**

Following the election results, Amravati, capital city of Andhra Pradesh, situated at the heart of the state in Guntur district, has also witnessed a massive jump in real estate prices with an increase ranging from 50 per cent to 100 per cent within a mere three day, according to The Times of India.

Citing insights from prominent real estate developers and brokers, a report by FE highlighted that land prices have doubled over the past week, while existing projects have seen a rise in prices by 10-20 per cent.

[Can Chandrababu Naidu work closely with Narendra Modi the way he did with AB Vajpayee? (msn.com)](https://www.msn.com/en-in/news/India/can-chandrababu-naidu-work-closely-with-narendra-modi-the-way-he-did-with-ab-vajpayee/ar-BB1nMyUM?ocid=msedgntp&pc=U531&cvid=c4ff776f534f48b4a7d28e967566bedf&ei=20)

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# Can Chandrababu Naidu work closely with Narendra Modi the way he did with AB Vajpayee?

Story by Meghna Mittal

 • 1d • 3 min read



Can Chandrababu Naidu work closely with Narendra Modi the way he did with AB Vajpayee?© Moneycontrol

N. Chandrababu Naidu, the leader of the Telugu Desam Party (TDP), is in a position of power in New Delhi and Andhra Pradesh again after a long hiatus. Over the years, the TDP has played the role of kingmaker in New Delhi after the Lok Sabha elections and finds itself in that familiar position again.

Notably, the TDP helped the BJP’s AB Vajpayee form the government in 1999 by providing outside support. It had been a part of VP Singh's National Front government a decade earlier. In 1984, it was the second biggest party in Parliament when the Congress won a 414-seat landslide amid a sympathy wave following the assassination of Indira Gandhi.

Known for his tough negotiating skills, Naidu is bargaining hard with PM Modi for plum portfolios in Modi 3.O. As the two leaders jostle it out, here’s a snapshot on what Naidu has said on issues such as caste census and reservations.

Naidu has consistently supported a 4 percent reservation for Muslims in Andhra Pradesh. This stance has been part of his long-standing commitment to address the socio-economic challenges faced by the Muslim community. Naidu reiterated this promise on May 5 in Andhra Pradesh, emphasising that his party has always advocated for these reservations and will continue to do so.

However, the alliance manifesto of the TDP, Jana Sena, and BJP for the Andhra Pradesh elections did not mention the 4 percent reservation for Muslims, despite Naidu's assurances. Naidu has also promised financial assistance of Rs 1 lakh for those undertaking the Haj pilgrimage.

"Soon after the NDA comes to power in the state, Rs 1 lakh financial assistance will be extended to every Muslim who visits Mecca on the Haj pilgrimage," said Naidu, during the interaction with the Muslim community on May 1.

On the contrary, Prime Minister Narendra Modi has on several occasions opposed religion-based quotas.

“As long as I am alive, I will not let reservations of Dalits, adivasis, OBCs to be given to Muslims on the basis of religion,” Modi said on May 10 in Maharashtra during an election rally.

Naidu on the other hand, has defended his stance by highlighting the socio-economic backwardness of the Muslim community, asserting that the reservation is not purely based on religion but on empirical studies showing the need for affirmative action.

"From the beginning, we are supporting 4 percent Muslim reservation and that will continue,” Naidu had said on May 4, in Andhra Pradesh.

**Caste census**

The leader of the TDP had expressed strong support for a caste-based census in India but since talks with BJP on government formation have begun, Naidu has categorically come out in support of a skill census instead of a caste census.

The TDP leader has voiced his support for a skill census saying it would be progressive and productive. The primary goal of the skill census is to identify individuals' specific skills and provide appropriate training, which would ultimately enhance their productivity and future prospects, he told a news channel in an interview.

**Naidu in the Vajpayee era**

During the era of Atal Bihari Vajpayee, Naidu played a pivotal role in supporting the BJP-led government and made several key demands that aligned with his party's and state's interests.

Naidu provided crucial support to the Vajpayee government during a critical confidence vote in 1998, which allowed him to continue as Prime Minister. This support was essential for the BJP, which was struggling to secure a majority at that time.

He, however, frequently pushed for special financial packages and infrastructure projects for Andhra Pradesh. His demands included increased central funding for state projects, special status for Andhra Pradesh, and significant investments in infrastructure such as roads, airports, and irrigation projects.

During Vajpayee's tenure, several projects in Andhra Pradesh received central assistance, including the development of the National Highway from Tada to Ichapuram, funding for the Velugu project, and the establishment of the international airport at Shamshabad. Naidu credited Vajpayee for supporting these initiatives, which were critical for the state's development.

Naidu's collaboration with the Vajpayee government was marked by a combination of strategic and political calculations and focused on demands for the development of Andhra Pradesh, illustrating his ability to leverage political alliances for regional benefits.

JSCIAR,

11th June, 2024.

**“And they said, Go to, let us build us a city and a tower, whose top may reach unto heaven, and let us make us a name, lest we be scattered abroad upon the face of the whole world.” Genesis 11:4**

Undoubtedly, Shri Nara Chandrababu Naidu is the man of the masses and people’s leader. However, even Mr Naidu needs couseling by the people of God. As Daniel counseled the kings, as Nathan counseled David, Mr Naidu needs wise counseling to do good.

**Why murder when cards can do? Why to build a city as a new capital? Visakhapattanam should be the new capital which is well connected by air, water, train and road. The idea of building Amaravathi as new capital should be abandoned. Instead, Amaravathi should be developed as the rice granary of India. What the world needs now is bead and not chips and science and technology. All other things development when agriculture and irrigation develops well. Amaravathi should be the Agricultural capital of India and Amaravathi should be the rice bowl of India in view of the great tribulation awaiting the whole world in general and India in particular. Much grain to be produced in Amaravathi and stored in Amaravathi and around Amarvathi, for preventing the people from perishing due to severe drought and poverty and war and food shortages and the forthcoming skyrocketing pricess of food grains in the near future. This should be the vision of the great leader Mr Naidu in the next five years, apart from developing Vizag and a hub for Science and Technology.**

**Now, what with the land that was acquired in Amaravathi from the farmers by the government for building the capital city. Now, the land should not be returned to the formers or sold. The land acquired by the government should be in the possession of the government forever. This should be the public property. Agriculture, the sector which is completely privatized, is now going to be publicized and the land will be given for lease for lease for a specific period by inviting the tenders; this way much renewable will be generated by Mr Naidu which will be sued for creating new job opportunities and uplifting rural economy, empowering women and youth and providing pension to farmers that crossed the age of 60. This should be the vision and mission of Mr Naidu for Amaravathi.**

# Cost of building Chandrababu’s ‘city of the future’ nearly doubles to Rs 40,000 crore

Story by Raghavendra Kamath

 • 9h • 3 min read

<https://www.msn.com/en-in/news/India/cost-of-building-chandrababu-s-city-of-the-future-nearly-doubles-to-rs-40-000-crore/ar-BB1nYLDP?ocid=msedgntp&pc=U531&cvid=b67dae1e8e9b4e3c8b764d288148df4e&ei=12>



Amaravati, once touted as the “city of the future”, virtually fell victim to neglect after Jagan Mohan Reddy of the YSR Congress Party came to power in Andhra Pradesh after defeating Naidu's TDP in 2019 and abandoned the capital plan.© Provided by The Financial Express

Amaravati – Telugu Desam Party (TDP) supremo Chandrababu Naidu’s dream capital of Andhra Pradesh – has got a new lease of life with his return to power in the state after five years, and it comes at a cost higher than previously estimated.

According to industry estimates, about Rs 40,000 crore will now be required to build infrastructure and various government buildings in the city on the Krishna riverbank, nearly double the Rs 21,000-crore expenditure estimated by the Andhra Pradesh Capital Region Development Authority (APCRDA) during Naidu’s previous stint as the chief minister.

Amaravati, once touted as the “city of the future”, virtually fell victim to neglect after Jagan Mohan Reddy of the YSR Congress Party came to power in Andhra Pradesh after defeating Naidu’s TDP in 2019 and abandoned the capital plan.

During Naidu’s earlier stint, Rs 10,500 crore was already spent on the development of Amaravati. Another Rs 10,000-12,000 crore was required for buildings, real estate experts from the state said. While farmers pooled in 33,000 acres for the project, the government has about 4,000 acres.

According to the earlier plan, the city is spread over 217 square kilometres with six different clusters such as civic and entertainment. The civic cluster itself was spread over 1,600 acres. The city was to have more than a dozen urban plazas, all powered by renewable energy.

The “sustainable city” inspired by Singapore was planned to be connected with e-buses, water taxis, metros and bicycles.

**Related video**: Chandrababu's Return To Power Is Great News For Cooperative Federalism: DMK | N18S | CNBC TV18 (CNBCTV18)

Renowned architect Hafeez Contractor, who was involved in the city’s master planning and designing the high court and assembly buildings along with Foster + Partners, said if New Delhi was built by the British for the next 100 years, Amaravati will be the “city of the future”.

It was planned to be a completely new city with wide roads, flyovers, underpasses, an international airport and a metro train network, said Contractor who is known for designing many iconic buildings in Mumbai such as The Imperial towers and DY Patil Stadium.

“Since the eastern part of India does not have any major city, the whole region will develop because of this new city,” he said, after Naidu’s victory in the Assembly elections.

Contractor says people from the east used to migrate to cities such as Bengaluru and Pune. Amaravati will be a new IT hub and generate huge employment. Amaravati has good water sources unlike Bengaluru and Hyderabad which have perennial water problem, he added.

Hari Babu Gaddipati, chairman and managing director of the Hyderabad-based Lahari Infrastructure and national president of the National Real Estate Development Council (NAREDCO), said the new government in Andhra Pradesh would build new assembly and secretariat buildings.

Though Amaravati was included in the Smart Cities Mission earlier, it did not get much attention due to the three capital city plan of Jagan Mohan Reddy. With Naidu coming back to power, Gaddipati said, the work on making Amaravati a smart city will gain momentum. State officials are reported to have reviewed the smart city works in Amaravati since Naidu’s win. He will be sworn in as the chief minister this week.

According to Gaddipati, the new city will be self-sustaining. The government will get about 12,000 acres of land to sell and prices have touched Rs 30,000 per square yard. Hence, the government will get Rs 10 crore per acre.

“Land prices can also go up to Rs 25 crore from Rs 10 crore now,” he said, comparing Amaravati to Cyberabad, the IT hub built by Naidu earlier. When Cyberabad was built, land prices were Rs 5 lakh per acre and it is Rs 100 crore per acre in the financial district now, he said.